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Sarens Finance Company NV Announces the Results of its Offer to Purchase a Portion of its Outstanding €300,000,000 5.750% Senior Notes Due 2027 (ISIN: BE6318634548 / Common Code: 211187425) (the "Notes") for Cash

Sarens Finance Company NV (the "Offeror") hereby announces the results of its offer to purchase a portion of its outstanding Notes for cash (the "Offer"), which was announced on April 12, 2023, on the terms and subject to the conditions set out in the tender offer memorandum dated April 12, 2023 (the "Tender Offer Memorandum") prepared in connection with the Offer. Except as described in this press release, all other terms of the Offer as described in the Tender Offer Memorandum remain unchanged. Capitalized terms used in this announcement but not otherwise defined have the meanings given to them in the Tender Offer Memorandum.

Results of the Offer

The Final Acceptance Amount, representing the final aggregate principal amount of Notes accepted for purchase by the Offeror pursuant to the Offer, is €40,710,000.

The results of the Offer are as follows:

Description of Notes	ISIN / Common Code	Final Acceptance Amount	Aggregate Purchase Consideration
€300,000,000 5.750% Senior Notes due 2027	BE6318634548 / 211187425	€40,710,000.00	€33,435,963.75

On or prior to the Settlement Date, the Offeror will accept for purchase Notes validly tendered in the Offer subject to pro rata scaling at a Scaling Factor of 16.623 per cent for the Notes offered at the highest price accepted by the Offeror, as further described in the Tender Offer Memorandum.

The Settlement Date for the Offer is expected to be April 24, 2023. Notes accepted for purchase by the Offeror pursuant to the Offer may be cancelled.

Investor Contact Information

For further details, please read the Tender Offer Memorandum. Questions about the terms of the Offer should be directed to the Dealer Manager.

Beneficial owners of Notes may also contact their brokers, dealers, commercial banks, trust companies or other nominee for assistance concerning the Offer.

DEALER MANAGER

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TENDER AGENT

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Tender Offer Website: <https://deals.is.kroll.com/sarens>

DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum distributed separately. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Offer. The contents of this announcement and the Tender Offer Memorandum are not to be construed as legal, business or tax advice. Each Eligible Holder is recommended to seek its own financial and legal advice, including in respect of any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to tender its Notes in connection with the Offer. None of the Offeror, the Dealer Manager, the Tender Agent and any of their respective affiliates or agents makes any recommendation in this announcement or otherwise as to whether Eligible Holders should tender Notes pursuant to the Offer and, if given or made, any such recommendation may not be relied upon as authorized by the Offeror, the Dealer Manager, the Tender Agent or any of their respective affiliates or agents.

About Sarens

Sarens is the global leader and reference in crane rental services, heavy lifting, and engineered transport. With state of the art equipment and value engineering, Sarens offer their clients creative and intelligent solutions to today's heavy lifting and engineered transport challenges. Sarens' global presence, its large crane fleet, and its broad experience in the transportation, lifting and installation of wind turbines, makes it a valuable partner in the wind power sector, both on and off shore. Sarens is a multinational group with 100 offices on five continents and over 4,000 employees globally. For more information, visit www.sarens.com